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February 23, 2009

VIA REGULAR MAIL

Unit South Durham Homestead Houses, Inc.
Attention: Ken Piaskowski, Resident Agent
12 South Durham Street
Baltimore, Maryland 21231

Re: Purchase Proposal

Dear Mr. Piaskowski:

I am writing to follow up our recent telephone conversation and to further outline a proposal from my clients for consideration by the membership of Unit South Durham Homestead Houses, Inc. ("USDHHI"). My clients are Baltimore Redevelopment, LLC and the owners of 18 S. Wolfe Street, Baltimore, Maryland 21231.

In short, my clients are interested in purchasing from USDHHI a portion of the parcel of land located at 7 South Durham Street, Baltimore Maryland for conversion to two (2) parking spaces to be used by the residents at 18 S. Wolfe Street. I have enclosed an artist's rendering of the subject proposal and a few related photographs collectively as Exhibit 1. Please note that my clients would assume full responsibility for maintaining this parcel of land, and would agree, in writing, if necessary, to work with USDHHI on the maintenance and aesthetics of all aspects of this parcel of land now and in the future.

Although it was apparent from our conversation that you are highly skeptical of my clients and that you believe my clients may have some sort of ulterior motive here, my clients are truly interested in maintaining the integrity of the neighborhood in which they already have invested significantly, and providing a reasonable financial benefit to USDHHI while, at the same time, creating a "win-win" situation for all parties involved. On this note, I would be happy to meet with you and/or the entire membership of USDHHI in person to alleviate any concerns and answer any questions regarding this proposal.

In any event, this will confirm that my clients would be willing to purchase the subject parcel of property for Fifteen Thousand Dollars and 00/100 (\$15,000.00), and that my clients would agree to be responsible for any and all of the costs associated with converting and maintaining this parcel of property. I note that the formal terms of any agreement would need to